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BULLETIN
OF
BRIDGEWATER COLLEGE

ANNUAL REPORT
of the officers of the
college for the session
1947-1948



BRIDGEWATER, VIRGINIA

Officers Report

To the Trustees of Bridgewater College:

The following annual officers' report for 1947-48 has been compiled by the officials appointed by the chairman of the Board of Trustees to act as a special executive committee during the absence of President J. I. Baugher. It covers briefly the activities of 1947-48.

Faculty Changes

The resignation of President J. I. Baugher after a year and a half in the service of the college was accepted in January with deep regret by the Board of Trustees. Dr. Baugher's work at the college during this short period of time will be remembered with pleasure and satisfaction by all of those who learned to know him.

Dr. Charles C. Wright, Class of 1918, acting dean of the college, was succeeded by Dr. John W. Boitnott, Class of 1925. Dr. Boitnott came to Bridgewater from Manchester College. Before his tenure at Manchester, he had served on the faculty of McPherson College for eleven years as professor and dean. Dr. Wright will continue in the college as head of the Department of Economics. Dessie R. Miller, Class of 1933, supervisor of teacher training, resigned her position to become the Director of Children's Work of the Church of the Brethren. Nell K. Boitnott, Class of 1925, was appointed to succeed Miss Miller. Marie Cranmer, M. A., and Sara E. McBride, M. A., succeeded Alice B. Dove and Elizabeth Geiser in the Department of English. In the Department of Home Economics, Rebecca Gene Bowman, Class of 1945, and Wanda Hoover King were appointed as part-time instructors to fill the vacancy created by the resignation of Ethel S. Strite. Miss Bowman was also appointed dietitian of the college, succeeding Minnie Wagenschien, Class of 1936, who resigned. Frances E. Silliman, M. A., returned to the faculty as associate professor in biology after a year's leave of absence for study at the University of Michigan. Gustav H. Enss, Th.D., Russian born, educated in Germany, and a citizen of the U. S. for a number of years, was appointed professor of German and philosophy.

Trustee Changes

Price E. Bowman, of Bassett, Virginia, was elected by the South-

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OCTOBER, 1948

NUMBER 3

ern District of Virginia as its representative on the Board of Trustees, and J. M. Bennett, of Delaware, was elected to fill the unexpired term of J. S. Fifer who no longer resides in the Mardela District. Death removed from the Board in March of 1948, Dr. C. P. Harshbarger. Dr. Harshbarger had served on the Board since 1921. As chairman of the Executive Committee for a number of years he gave unstintingly of his time and means to the work of the college.

Enrollment

The maximum enrollment for the first semester was 512, the second semester 495, both semesters combined 529. This was a fifteen per cent increase over the enrollment of last year and a seventy-one per cent over the peak pre-war year, 1938-39. The enrollment for the year was classified as follows: freshmen 196, sophomores 161, juniors 102, seniors 65, and special students 5. Sixty-seven per cent of the students enrolled during the first semester were men. A ratio of approximately two men to each woman has prevailed through the past years excepting the war years. Approximately 36 per cent of the enrollment were veterans. Fifty per cent of the students were members of the Church of the Brethren. Twelve other denominations were represented in the other 50 per cent.

Student Activities

The student activity program was commendable throughout the year for the most part. Space will permit the mentioning of only a few of the leading activities, among which was the work of the Student Christian Movement in raising funds for the support of a German student at the college for two years. This organization was also quite active in the religious life of the college and brought to the campus a number of Christian leaders during the session. The Glee Club rendered a number of programs in the Region and on the campus, the most outstanding of which was Handel's "Messiah" in Cole Hall preceding the Christmas recess. Probably the most important program away from college was given in Constitution Hall, Washington, D. C., on May 14. Under the auspices of the local Tau Kappa Alpha Fraternity, the annual meeting of the state TKA was held here on March 19 and 20. The Student Council was quite active in its field of work and instituted some new and important policies dealing with student life. The athletic program was successfully carried on with basketball, baseball, track, and cross-country making up the intercollegiate sports. The Fellowship of Reconciliation, the Curtain Club, the International Relations Club, and all department clubs were active in their respective fields.

Important Events

A unique occasion during the early part of the session was a

Doctor-Dentist Dinner, at which time approximately sixty medical doctors and fifteen dentists, all alumni of Bridgewater, were guests of the college at a dinner given in their honor. Dr. Homer C. Will, Class of 1920, now of Juniata College, was the guest speaker.

The annual Spiritual Life Institute was held in January with Charles C. Morrison, of Chicago, as the main guest speaker. Others who participated in making this an interesting and helpful institute were B. L. Hummel, Paul H. Bowman, Robert Knechel, Amsey B. Bollinger, and Olden Mitchel.

Founders Day was observed on Sunday morning, April 4, in the College Church. Dr. Roy D. Boaz, of Cloverdale, delivered a very scholarly and stimulating address.

Alumni activities at commencement time included the honoring of Dr. William T. Sanger, Class of 1909, president of the Medical College of Virginia, as the "Man of the Year." The citation was made by Dr. Paul H. Bowman, former president of the college.

Commencement and Graduation

The sixty-eighth annual commencement was held in Cole Hall Auditorium on Monday morning, May 31. Dr. Theodore F. Adams, pastor of the First Baptist Church in Richmond, gave the commencement address. The class of 1948 which was honored on this occasion numbered 57. Forty-one of these received the bachelor's degree and sixteen were recognized for graduation at the end of summer school. In addition to these, sixteen students received certificates in commerce or music.

A sacred concert was presented on Sunday evening by the Glee Club under the direction of Prof. Nelson T. Huffman. The baccalaureate service was held in the College Church on Sunday morning, May 30. Rev. Edward K. Ziegler, pastor of the College church, delivered the sermon.

Summer School

The summer school, ten weeks in length, began on June 7 and closed on August 14. Classes were taught in Bible, biology, chemistry, commerce, education, English, government, history, mathematics, physics, and psychology. The teaching faculty consisted of eight men and one woman from our regular staff and two men from other institutions. A grand total of 122 students were enrolled, an increase of 4 students over the preceding year. Of these 90 were men and 32 were women. The number of veterans was 56, a decrease of about 18 per cent from the preceding year.

Buildings and Finance

The acute problem of student housing was cared for by the construction of North Hall Annex which houses 40 men and by numerous townspeople opening their homes to a rather large number of men. Women students were somewhat overcrowded in their dormitories and residences on the campus, but every one was comfortable. The Snack Shop which was opened in September proved to be a popular place for eating as well as for social and recreational purposes.

Gifts during the year were directed largely toward the Expansion Movement and totaled \$55,132.00. Gifts to the current fund amounting to \$9,009 were received from the following sources: General Brotherhood Board, \$7,500, Women's Work of the Southeastern Region \$400 for scholarships, and the districts of the Southeastern Region, \$1109. Grateful acknowledgment is hereby made for all of these gifts.

Needs of the College

Blue Ridge Hall was begun early in 1948 and should be ready for occupancy in February 1949. Funds are needed to complete payment on the construction of the building as well as for its furnishings. The need for a science building becomes more and more imperative as young people in increasing numbers prepare themselves for important and useful places in the fields of science, medicine, and teaching. The need for a gymnasium must always be held before our people as an urgent one. If Bridgewater College is to play its part in the training of its share of the youth of the Southeastern Region, those who love it and have faith in its future must rally to its needs.

The idea sometimes gets abroad that it would be glorious for Bridgewater and for her constituency if it could be said that all of the needs of the institution had been met. But would it be so glorious if they had ? Institutions like individuals must move forward or perish. A dynamic, growing college meets new needs, new challenges every hour. To meet these needs, these challenges, she must call upon her constituency for support.

For stating the needs of Bridgewater, no apologies are offered, because these needs to which attention is called indicate that our college needs to serve more men and women than she has ever before served. And finally her constituency is evidencing the faith that characterized her founders who "Builded better than they knew."

STATEMENT OF CURRENT OPERATIONS

BRIDGEWATER-DALEVILLE COLLEGE

Regular Session 1947-48 & Summer Session 1947 Consolidated

Income

| | | | |
|-----------------------|--------------|--------------|---------------------|
| EDUCATIONAL & GENERAL | | | |
| A. Student Fees | \$172,858.74 | | |
| B. Endowment Earnings | 10,437.12 | | |
| C. Gifts & Grants | 9,009.25 | | |
| D. Other Sources | 2,450.07 | \$194,755.18 | |
| AUXILIARY ENTERPRISES | | | |
| A. Dormitory | 30,872.25 | | |
| B. Dining Room | 81,760.17 | | |
| C. Student Activities | 17,614.96 | | |
| D. Book Store Sales | 17,425.07 | | |
| E. Snack Shop Sales | 10,574.32 | 158,246.77 | |
| TOTAL INCOME | | | <u>\$353,001.95</u> |

Expenses

| | | | |
|------------------------------------|-------------|------------|-------------------|
| EDUCATIONAL AND GENERAL | | | |
| A. Administration & General: | | | |
| 1. Administration | \$23,068.85 | | |
| 2. General | 10,424.73 | 33,493.58 | |
| B. Instruction | | 82,703.19 | |
| C. Library | | 6,776.76 | |
| D. Operation & Maintenance | | 61,410.49 | 184,384.02 |
| AUXILIARY ENTERPRISES & ACTIVITIES | | | |
| A. Dormitory | 4,190.47 | | |
| B. Dining Room | 87,535.37 | | |
| C. Student Activities | 23,674.09 | | |
| D. Book Store Purchases | 14,332.62 | | |
| E. Snack Shop | 12,479.68 | 142,212.23 | |
| OTHER NON-EDUCATIONAL EXPENSE | | | |
| A. Interest | 3,556.24 | | |
| B. Scholarships | 7,342.86 | | |
| C. Miscellaneous | 608.29 | 11,507.39 | |
| TOTAL EXPENSES | | | 338,103.64 |
| Excess of Income over Expense | | | 14,898.31 |
| TOTAL EXPENSE & SUPPLIES | | | <u>353,001.95</u> |

FINANCIAL REPORT
BRIDGEWATER DALEVILLE COLLEGE INC.

Balance Sheet

As of June 30, 1948

Assets

I. CURRENT FUNDS

A. General:

| | | |
|----------------------------------|-----------|-----------|
| Cash in bank | 5,136.20 | |
| Notes Receivable | 1,302.00 | |
| Accounts Receivable | 1,709.35 | |
| Inventories (Farm, D. R. & Fuel) | 26,508.29 | |
| Unexpired insurance | 3,028.20 | |
| | | 37,684.04 |

B. Restricted:

| | | |
|----------------------------|----------|------------------|
| Cash in Bank | 1,854.68 | |
| TOTAL CURRENT FUNDS | | 39,538.72 |

II. LOAN FUNDS

| | | |
|-------------------------|----------|------------------|
| Cash in Bank | 8,274.15 | |
| Notes Receivable | 6,914.93 | |
| Stock | 2,000.00 | |
| TOTAL LOAN FUNDS | | 17,189.08 |

III. ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

A. Endowment Funds

| | | |
|---------------------------------|------------|------------|
| Bowman Endowment Fund | | |
| Cash in bank (overdraft) | 1,217.28 | |
| Investments | 141,159.97 | 139,942.69 |
| College Endowment Fund | | |
| Cash in bank | 1,910.15 | |
| Investments | 236,548.05 | 238,458.20 |
| Daleville Endowment Fund | | |
| Cash in bank (overdraft) | 80.00 | |
| Investments | 68,080.00 | 68,000.00 |
| Alumni Loyalty Fund | | |
| Cash in bank | 892.21 | |
| Investments | 4,074.00 | 4,966.21 |
| John Kline Memorial Fund | | |
| Cash in bank (overdraft) | 900.61 | |
| Investments | 7,569.43 | 6,668.82 |
| Luken's Scholarship Fund | | |
| Cash in bank | 1,131.44 | |
| Investments | 2,404.50 | 3,535.94 |

| | | | |
|---|------------|------------|--------------|
| B. Annuity Funds | | | |
| Due from Plant Fund | 38,300.00 | | |
| Due from College Endowment | 3,200.00 | 41,500.00 | |
| TOTAL ENDOWMENT & NON EXPEND- ABLE FUNDS | | | 503,071.86 |
| IV. PLANT FUNDS | | | |
| A. Cash (Unexpended) | 18,766.09 | | |
| Bonds (U. S. Government) | 35,900.00 | | |
| Notes Receivable | 1,100.00 | 55,766.09 | |
| B. Investments in Plant | | | |
| College equipment | 97,232.49 | | |
| Campus Improvement | 790.67 | | |
| Real Estate—Land | 112,356.92 | | |
| Real Estate—Buildings | 527,816.73 | | |
| Less Other Funds Invested in Plant | 158,275.00 | 579,921.81 | |
| TOTAL PLANT FUNDS | | | 635,687.90 |
| V. AGENCY FUNDS | | | |
| Cash in bank | 41,328.59 | | |
| U. S. Treasury Bonds | 4,800.00 | | |
| TOTAL AGENCY FUNDS | | | 46,128.59 |
| TOTAL ASSETS | | | 1,241,616.15 |

Balance Sheet

(As of June 30, 1948)

Liabilities

I. CURRENT FUNDS

A. General

| | | | |
|--|-----------|-----------|--|
| Accounts receivable—Credit balances | 15.20 | | |
| Student Deposits | 5,458.75 | | |
| Surplus | 32,210.09 | 37,684.04 | |

B. Restricted Funds

| | | | |
|--------------------------------------|----------|----------|-----------|
| Principal—Trailer Housing Project | 288.22 | | |
| Student Activities | 1,566.46 | 1,854.68 | 39,538.72 |

II. LOAN FUNDS

| | | | |
|--------------------------------|----------|--|--|
| Principal of Student Loan Fund | 2,821.76 | | |
| Principal of Driver Loan Fund | 1,099.11 | | |
| Principal of Miller Loan Fund | 1,097.27 | | |

| | | |
|---------------------------------------|----------|-----------|
| Principal of F. C. Wampler Fund | 4,566.44 | |
| Principal of Stone-Watts Loan Fund | 2,500.00 | |
| Principal of Dove Loan Fund | 3,017.17 | |
| Principal of J. F. Wampler Fund | 1,087.33 | |
| Principal of C. G. Miller Fund | 1,000.00 | 17,189.08 |

III. ENDOWMENT & OTHER NON-EXPENDABLE FUNDS

A. Unexpended Funds:

| | | |
|--------------------------|------------|--|
| Due Annuity Funds | 3,200.00 | |
| Principal of Funds: | | |
| Bowman Endowment Fund | 139,942.69 | |
| College Endowment Fund | 235,258.20 | |
| Daleville Endowment Fund | 68,000.00 | |
| Alumni Loyalty Fund | 4,966.21 | |
| John Kline Memorial Fund | 6,668.82 | |
| C. Ed. Lukens Fund | 3,535.94 | |

B. Annuity Funds

| | | |
|--------------------|-----------|------------|
| Principal of Funds | 44,500.00 | 503,071.86 |
|--------------------|-----------|------------|

IV. PLANT FUNDS

A. Unexpended Funds:

| | | |
|---------------------------------|-----------|--|
| Alumni Lodge | 145.34 | |
| Cole Memorial Building Fund | 223.86 | |
| Expansion Movement Fund | 34,735.66 | |
| Home Economics Building Fund | 5,000.00 | |
| Eden Park Fund | 643.08 | |
| Reserve for Annuity Interest | 15,018.15 | |

B. Invested in Plant

| | | |
|-------------------------|------------|------------|
| Notes Payable | 2,100.00 | |
| Bonds Outstanding | 7,000.00 | |
| Net Investment in Plant | 570,821.81 | 635,687.90 |

V. AGENCY FUNDS

| | | |
|--------------------------------|-----------|--------------|
| Miscellaneous Scholarship Fund | | 161.00 |
| Blue Ridge College Funds | | |
| Blue Ridge Scholarship Fund | 21,861.52 | |
| Stoner-Roop Memorial Fund | 20,000.00 | |
| Blue Ridge Alumni Fund | 3,000.00 | 44,861.52 |
| Earnings from Blue Ridge Funds | | 1,106.07 |
| TOTALS | | 46,128.59 |
| | | 1,241,616.15 |

The above reports are submitted by:

HARRY A. DRIVER, Treasurer of the Board of Trustees
CECIL C. IKENBERRY, Treasurer of Bridgewater College

CERTIFICATE OF THE AUDITORS

We certify that, in our opinion, the attached Balance Sheet reflects the true financial position of the College at June 30, 1948 and the statement of Current Income and Expenses are fair and correct statements of operations for the year ended with that date.

Respectfully submitted,

FRED P. EDWARDS COMPANY

Certified Public Accountants